

Durham Bobbin & Shuttle Co.,

Manufacture a Complete Line of

* * **WOODEN SUPPLIES,** * *

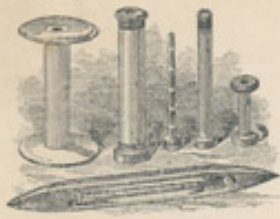
For Cotton, Woolen, Silk and Jute Mills.

Durham, N. C., August 28 1890

Mr R H Wright

Dear Sir Yours of 27th received & noted. As regards to selling to a Syndicate I am in favor of it for as it now stands it will be almost impossible to make any money from the mill for all the mills up North are doing all they possibly can to break us down they are cutting prices until there is very little margin left & if they all go into a Syndicate prices can be raised & kept up which it is impossible to do under any combination except a Trust or Syndicate.

I don't think the mill has lost any money this year think we are in a better condition than we were at the first of the year but we are not yet in as good fix financially as we were when we started but our trade is increasing & ~~we~~ think we are turning out work at a



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189

less cost than at first. Still I am
in favor of giving them the option & if
we can plan the Plant at \$60 or 70,000
would do it by all means. I wish very
much that you could attend the meeting
in Boston on Sept 2nd. When I was
in Boston I saw Mr Whittum who
seems to be the act of the Syndicate
& had quite a chat with him. he
seemed to think that there ought to
be at least one or more Mills in the
South asked what sort of a showing
we could make told him that
we had only been in the business
18 months his reply was that of course
we could not make any showing
for we had not had time to more
than get things in shape
Mr Carr is not in town but may
be here tomorrow

Yours respectfully
J L Watkins